

City of Harrah
City Council Meeting
August 5, 2010

The City Council for the City of Harrah met at 6:15 p.m. on Thursday, August 5, 2010 in the City Council Room at 1900 Church Avenue, Harrah, Oklahoma for a Special Meeting. Upon roll call, those found to be present were Mayor Larry Fryar, Councilman Cass Smith & Councilman Tom Barron. Councilman Gordon Jeney & Vice-Mayor Duane Patterson were unable to attend. Also in attendance were City Manager Earl Burson, City Clerk Deborah Miner & City Attorney Robert Thompson.

The purpose of the meeting was to review and take possible action on [Resolution 080510CC](#), Authorizing the City Of Harrah to enter into a loan transaction whereby as a part of the purchase of real estate by Harrah from Advantage Bank, Harrah grants to Advantage Bank a purchase money note and mortgage in the amount of \$195,000.00 with interest at the rate of 4.75% per annum and a term of fifteen years, further providing for the execution of all reasonable, necessary documents for the completion of the purchase transaction and the purchase money financing of a portion of the purchase price. After a brief discussion and the approval by the city attorney, Councilman Smith made the motion to accept the resolution. Councilman Barron seconded. Motion carried.

Being no further business, the meeting was adjourned.

Larry Fryar, Mayor

Deborah Miner, City Clerk