

**HARRAH PUBLIC WORKS AUTHORITY  
REGULAR MEETING  
JANUARY 6, 2022**

The Trustees for the Harrah Public Works Authority met at 6:00 p.m. on Thursday, January 6, 2022 at City Hall, 19625 NE 23<sup>rd</sup>, Harrah, Oklahoma for a Regular Meeting.

**ALL ITEMS ON THIS AGENDA, INCLUDING BUT NOT LIMITED TO ANY AGENDA ITEM CONCERNING THE ADOPTION OF ANY ORDINANCE, RESOLUTION, CONTRACT, AGREEMENT, OR ANY OTHER ITEM OF BUSINESS, ARE SUBJECT TO AMENDMENT, INCLUDING ADDITIONS AND/OR DELETIONS. THIS RULE WILL APPLY TO EVERY INDIVIDUAL AGENDA ITEM WITHOUT PROVIDING THIS SAME AMENDMENT LANGUAGE WITH RESPECT TO EACH INDIVIDUAL AGENDA ITEM. SUCH AMENDMENTS SHOULD BE RATIONALLY RELATED TO THE TOPIC OF THE AGENDA ITEM, OR THE GOVERNING BODY WILL BE ADVISED TO CONTINUE THE ITEM. THE GOVERNING BODY MAY ADOPT, APPROVE, RATIFY, DENY, DEFER, RECOMMEND, AMEND, STRIKE, OR CONTINUE ANY AGENDA ITEM. WHEN MORE INFORMATION IS NEEDED TO ACT ON ITEM, THE GOVERNING BODY MAY REFER TO THE MATTER TO ITS CITY/TRUST MANAGER, STAFF ATTORNEY OR THE RECOMMENDING BOARD, COMMISSION OR COMMITTEE:**

Roll call.

**At roll call the following members were present: Chairman Danny Trent, Vice-Chairman Cass Smith, Trustee Paul Wiegert, Trustee Tom Barron, and Trustee Chris Lally. Absent: None. Others present: Trust Manager Mike Bower and Trust Attorney Robert Thompson.**

a. Presentation from Jon Wolff. (Municipal Finance Services)

**Jon Wolff, with Municipal Services, addressed the Council and Trustees on the state of the finances of the city and it is feasible for the city and the public works to borrow additional money to the current OWRB Loan to complete projects that were passed by previous council and to go west with the sewer on NE 23rd St. for future growth.**

b. Consider and take action with respect to a [Resolution No. 01062022HPWA](#) of the Harrah Public Works Authority (The "Borrower") authorizing a loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$2,560,000.00; approving the issuance of a promissory note in the total aggregate principal amount not to exceed \$2,560,000.00, secured by a pledge of revenues and authorizing its execution; designating a local trustee; approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a loan agreement; approving and authorizing the execution of a security agreement; ratifying and confirming a lease agreement; ratifying and confirming a sales tax agreement by and between the City of Harrah, Oklahoma and the borrower pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing a note purchase agreement; approving various covenants; approving and authorizing payment of fees and expenses; approving and authorizing application to the Oklahoma Water Resources Board; approving and authorizing professional services agreements; and containing other provisions thereto.

**Motion by Smith to approve Resolution No. 01062022HPWA authorizing a loan from**

the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$2,560,000.00 approving the issuance of a promissory note in the total aggregate principal amount not to exceed \$2,560,000.00. Second by Wiegert. Motion carried.

**Aye: Smith, Wiegert, Barron, Lally, and Trent.**

**Nay: None.**

- c. Approve the [Professional Service agreement](#) for Oklahoma Water Resources Loan with Municipal Finance Services.

**Item 2C was removed from the agenda.**

- d. Approve [drawdown #18](#) from the OWRB Loan and authorize payment.

**Motion by Wiegert to approve drawdown #18 from the OWRB Loan and authorize payment. Second by Lally. Motion carried.**

**Aye: Wiegert, Lally, Barron, Smith, and Trent.**

**Nay: None.**

Consideration of new business, if any, which has risen since the posting of the agenda, which could not have been reasonably foreseen prior to the posting of the agenda. [25 O.S. Section 311.9] **None.**

Comments:

- a. Trust Attorney's Report
- b. Trust Manager's Report
- c. Trustees
- d. Chairman

Citizen's Participation

## **Adjournment**

**The meeting of the Harrah Public Works Authority adjourned at 6:50 p.m.**

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**Chairman**

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**Secretary**